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Dated: 19th June, 2017

Board Secretariat



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block, Bandra
Kurla Complex, Bandra (E)
Mumbai - 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai - 400 001

Sub :- Appointment of Directors - Regulation 30 of SEBI(LO&DR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Shareholders in their 79th Annual General Meeting held on 17th June, 2017 at Srinagar appointed the following eminent personalities accredited with nationwide recognition of their expertise in respective fields on the board of the Bank:

- Mrs. Vijayalakshmi R Iyer - Ex-CMD, Bank of India;
- Dr. Sanjiv Agarwal - Fellow Member of the Institute of Chartered Accountants of India and Institute of Company Secretaries of India, Associate Member of the Institute of Chartered Secretaries and Administration, London (UK);
- Dr. Pronab Sen - a renowned Economist;
- Mr. Sunil Chandiramani - Chartered Accountant, a qualified technologist and IT security specialist with a vast expertise in Corporate Governance;
- Mr. Rahul Bansal - MBA from London with 17 years of experience as an industrialist.
- Mr. D K Pandoh - Fellow Member of the Institute of Company Secretaries of India with 20 years of experience in taxation, company law and foreign exchange.
- Mr. Mohammad Maqbool Rather - An Ex- Kashmir Administrative Service officer, having post graduate in economics. Mr. Rather has served on various prominent positions in the state government.
- Mr. Mohammad Ashraf Mir - A first generation entrepreneur with 34 years of experience as a successful industrialist, contractor and businessman.

A List of the Directors of the Bank as on date along with a brief Profile of the aforesaid Directors is enclosed herewith.

Thanking You

Yours faithfully,
For The Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat



LIST OF DIRECTORS OF THE BANK AS ON 19TH JUNE, 2017

| | |
|---|----------------|
| a. Mr. Parvez Ahmed | Chairman & CEO |
| b. Mr. Navin Kumar Choudhary, IAS Commissioner/Secretary to Govt. Finance Deptt. Govt. of J&K | Director |
| c. Mr. Yogesh Kumar Dayal General Manager, RBI, Jaipur | Director |
| d. Mr. Abdul Majid Mir | Director |
| e. Mr. Azhar-ul-Amin | Director |
| f. Mrs. Vijayalakshmi R Iyer | Director |
| g. Dr. Sanjiv Agarwal | Director |
| h. Dr. Pronab Sen | Director |
| i. Mr. Sunil Chandiramani | Director |
| j. Mr. Rahul Bansal | Director |
| k. Mr. D K Pandoh | Director |
| l. Mr. Mohammad Maqbool Rather | Director |
| m. Mr. Mohammad Ashraf Mir | Director |

For The Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Brief Profile of Directors

Mr. Mohammad Ashraf Mir

Mohammad Ashraf Mir, aged 58 years, is a first generation entrepreneur with 34 years of experience as a successful industrialist, contractor and businessman. He started his career with M/s Indian Steel & Metal Industries in the year 1982 and is its proprietor. Mr. Mir is also an "A" class contractor and is known for doing many prestigious projects across the state.

Mr. Mir has remained in Executive Council of Federation Chamber of Industries Kashmir (FCIK) for last 20 years and currently serves as the President. He has also served the FCIK as its Senior Vice President, President Industrial Association Sanat Nagar and President SICOP Unit Holders' Association.

Currently Serving FCIK as its President he is also a board member of J&K Small Scale Industrial Development Corporation Ltd (SICOP), J&K State Industrial Development Corporation (SIDCO) and J&K State Pollution control Board. Mr. Mir is a member of the governing body of Islamia College of Science and Commerce, Srinagar. He is also a member of many State Level Apex committees constituted by government from time to time.

Mr. Mohammad Maqbool Rather

Mr. Mohammad Maqbool Rather is a Post graduate in Economics (1964). He has served on various prominent positions. He joined the Government Service as Assistant Registrar Co-operative Societies (1968-1978) and also worked in Agriculture Production, Rural Development, Education and planning Deptts. at District level and State level.

As Assistant Registrar Co-operative Societies, his main job was to organize and supervise co-operative societies in his jurisdiction. He also had to assist district co-operative Bank Baramulla in the advancement and recovery of loans at the Distt. Level. He was associated with Development Commissioners and has assisted lead bank officers in the formulation and monitoring of district action credit plan.

He retired as Joint Director Planning Department. As Joint Director, Planning Department, he has facilitated state level officers in referring cases to NABARD for seeking loan assistance for implementation of various development schemes which required adequate financial support from NABARD.

In recognition of his meritorious services he was inducted by the Government in KAS Time scale.

Mr. Rahul Bansal

Mr. Rahul Bansal is a B.Com from Punjab University, Chandigarh. He has also done his MBA from London (UK). With 17 years of experience as an Industrialist, he is responsible for management of several business enterprises that are running successfully.

He has held directorship in following Companies:

- Narbad Steels Limited, (Executive Director).
- Jai Maa Mansa Devi Builders Private Limited.
- Narbada Gases Private Limited.
- Grand Plaza Hotel Private Limited (Lords inn Hotel).
- Narbada Energy Private Limited.
- Four A Hotels and Resorts Private Limited.
- Jammu Paper Private Limited.
- Bansal Printers.
- The News Now LLP.
- Shanker Industries.
- Kashmir Ispat.
- Kashmir Gases.
- Om Prakash Bansal Chairtable Trust (Reg)
- G. D Goneka Public School, Jammu

He is serving as Sr. Vice President of Bari Brahmana Industries Association and is also associated as Designated Partner and Editor with Jammu based daily English Newspaper- The News Now.

Mr. Daman Kumar Pandoh

Mr. Daman Kumar Pandoh is a Law graduate and fellow member of the Institute of Company Secretaries of India. He is having more than 20 years of experience in the field and his specializations are in the area of Secretarial matters, Taxation, Company law and Foreign exchange. He is the founding member of the Jammu Chapter of Institute of Company Secretaries of India and is presently serving the chapter as Vice Chairman.

He is Director on the Board of several companies. In addition to being a participant and guest speaker at various professional and other bodies on Corporate Laws he has also been consultant to various companies, particularly to J & K State Government Corporations. He is also a member of various social, educational and sports associations. Adventure Sports is his passion and he is a member of Jammu Adventure Sports Association.

Dr. Sanjiv Agarwal

Dr. Sanjiv Agarwal is a Fellow Member of the Institute of Chartered Accountants of India, Fellow Member of the Institute of Company Secretaries of India and Associate Member of the Institute of Chartered Secretaries and Administration, London (UK). He has done his PhD from R. A. Poddar Institute of Management, University of Rajasthan, Jaipur in the area of Corporate Governance. His areas of specialization are in Accounting, Taxation and Financial Services. He is considered to be an expert on Indirect Taxes, Corporate Governance and Company Law.

Besides having over three decades of professional experience as a Practicing Chartered Accountant, he is keenly interested in academics and is regular contributor to professional Journals, Websites & Economic dailies. He has shared his knowledge by authoring and editing 28 books. His popular books include "Service Tax Case Digest", "Guide to Goods & Service Tax", "Accounting Standards & Corporate Practices" and "Commentary on Companies Act, Corporate Governance, Audit Committee etc." He is also the founder chief editor of Service Tax Counselor, a weekly e-newsletter on Service Tax; GST Counsellor a fortnightly e-newsletter on Goods and Service Tax and has also been founder editor of Service Tax Journal, India's first exclusive journal on Service Tax.

In addition to being an active participant and speaker at national seminars and conferences, he has also been a visiting faculty at various Management Institutes and Banks. He has been a SEBI Nominated Director on the Board of Jaipur Stock Exchange Ltd, JSEL Securities Ltd and an Independent Director on the Board of State Bank of Bikaner & Jaipur and other companies. Presently, he is an Independent Director on the Board of few Public sector / Government / Private sector companies and a member of Expert Advisory Board and Core Group on GST constituted by Institute of Company Secretaries of India.

Dr. Pronab Sen

Dr. Pronab Sen is currently the Country Director for the International Growth Centre's India Central Programme. He is also a member of the High-level Expert Group on Measurement of Economic Performance and Social Progress (OECD) and the Technical Advisory Group of the International Comparison Project (World Bank).

Most recently, he was Chairman of the National Statistical Commission. Prior to superannuation from the Government in 2012, he was the first Principal Economic Adviser at the Government of India's Planning Commission. He has also held positions as the first Chief Statistician of India, acting as the functional and technical Head of the national statistical system in India, as well as Secretary, Ministry of Statistics

& Programme Implementation, Government of India (2007-2010).

Born 1952 in New Delhi, India, Dr. Sen received his B.A. (Hons) in Economics from St. Stephen's College, University of Delhi (1972); M.B.A. (1974) and M.A. in Economics (1975) from the George Washington University, Washington D.C.; and Ph.D. in Economics (1982) from the Johns Hopkins University, Baltimore. He specialized in Open-economy Macroeconomic Systems, International Economics and Public Finance.

Dr. Sen worked as management consultant in Washington D.C. (1974-1977). He taught at Johns Hopkins University, Baltimore and Delhi School of Economics, Delhi between 1977 and 1983.

Dr. Sen turned to pure research in economics at the Indian Council for Research in International Economic Relations, New Delhi (1983-1987) and the Economic Research Unit, New Delhi (1987-1990). Worked at the World Institute for Development Economics Research, Helsinki in 1986 and again in 1989.

He joined the Government of India as Economic Adviser, Department of Electronics (1990-1994), where he was one of the architects of the National Software Policy 1990 and the Software Technology Park Policy 1991. Moved to the Planning Commission, Government of India in 1994. As Principal Adviser, Perspective Planning Division of the Planning Commission, he was the author of the Approach Paper to four Five Year Plans and the principal author and coordinator of three Five Year Plans and Mid-term Appraisals.

He has chaired a number of government Committees, most notably on Ecological Fragility, Control of Prices of Essential Drugs, and Slums.



Sunil Chandiramani

Sunil is Chartered Accountant by profession, a qualified Technologist and IT Security specialist as well.

He spent 25 years with Ernst & Young LLP, India's leading professional services firm. In his last role he was responsible for leading the Advisory Practice and also led the development of the Global Innovation Strategy and Blueprint for EY Global.

At EY he successfully engaged and worked with the Senior Leadership, Boards and Audit Committees of the some of the largest financial Institutions and business groups in India and Multi National Corporation on areas of Corporate Governance, Internal Audits, Governance Risk and Compliance, Analytics, Strategy and Business Transformation.

As the National Leader for the Financial Services Industry, he served several large Public and Private Sector Banks on projects such as Bank Transformation and Program Management of Core Banking Implementations, Development of Credit and Risk Management Programs, Design and Implementation of the National Payments Corporation, Internal Audit and Risk Transformation, IT Security and Risk Management, he also developed the firms Actuarial Practice and created Market Leadership in the area of Insurance Market Strategy. He also lead some of the most strategic projects for the Government related to Policy and Investment Promotion, Aadhaar – India's Largest Bio Metric Project and Digitization Programs related to Citizen Safety and Security and Income Tax technology modernization

He is regarded as an energetic leader known for his ability to envision, build teams and deliver market leading business results. He has 24 years of diverse industry and functional expertise in providing strategic, financial and operational leadership in uniquely challenging situations. Proven ability to quickly analyse key business drivers and develop strategies to grow top and bottom line. Experience of working across geographies – USA, Europe, Africa and South East Asia.

Over 15 years he has built the largest Advisory Practice in the country and the 2nd Largest Advisory team within EY delivering sustained profitable revenue growth. He is credited with building an Advisory team of over 3000 professionals serving India largest clients and recognised as the Best Advisory Brand amongst peers. As the Client Service & Markets leader he was actively involved across all service lines for the firm in India. For the global firm Sunil has lead the Innovation Agenda and also served on the leadership team of the Global Talent Hub.

Sunil has served large clients in industries such as Financial Services, Government, Technology & IT Enabled Services, Telecom, Retail and Consumer Products and Hospitality. His areas of expertise include Business Transformation & Change Management, Performance Management, Cost Reduction, Finance Transformation, IT Strategy and Program Management and Solution Enablement, Business Process Redesign, Corporate Governance, Risk Management, IT Security, Business Continuity Planning.

Widely regarded as a thought leader, Sunil has been invited to speak at conferences both in India and overseas and at prestigious forums like CII, NASSCOM, American Chamber of Commerce, leading Management institutions and The Institute of Internal Auditors. He has been a member of committees constituted by Reserve Bank of India (RBI), the Securities and Exchange Board of India (SEBI) and CII. He is on the Advisory panel for Universal Business School (UBS) and the Information Security Management Group.

Sunil, currently is the CEO of NYKA Advisory Services. He works with high growth entrepreneurs advising them on their growth strategy and helping them design and implement initiatives in the areas of corporate strategy, governance, capital management, technology and operational effectiveness.

MRS. V. R. IYER



Mrs. Vijayalakshmi. R. Iyer (born: 01-06-1955) is the former Chairperson & Managing Director of Bank of India with nearly four decades of service and contributions to the Indian financial sector.

Profile Close-up

Mrs. V.R. Iyer superannuated as CMD of Bank of India in May 2015 and presently Member (Finance & Investment) of IRDAI since June 2015.

She embarked on a mission to architect BOI as a Financial Supermarket offering all kinds of banking and financial services under one umbrella. Long-term strategy for the Bank was drawn and transformation agenda chalked out to improve the prevailing internal environment, making it a more responsive and collaborative structure. This called for challenging the old ways of working, change the status quo and mindset and set in motion processes to significantly improve communication and response channels with all the stakeholders.

She received the best PSU Bank Award (BOI) for overall growth in performance by Dun & Bradstreet and second Most Trusted Brand among the PSU Banks by Economic Times.

In her current assignment as Member (Finance & Investment) of IRDAI, Mrs. Iyer's contributions in redefining the regulations, issues related to Financial Stability Board (FSB), Financial Stability Development Council (FSDC), RBI, SEBI and other national / international agencies are significant.

Professional Strengths

The choicest postings in Union Bank - in the area of Credit for over 20 years, 8 years in Risk Management & 5 years in Information Technology and assignment as Executive Director in Central Bank of India and CMD of Bank of India, enabled Mrs. Iyer to conceptualize and implement a number of path-breaking Initiatives that were recognized in the Industry.

- She brought a tremendous amount of passion among the staff members at various levels. This coupled with revamping of decision-making process and improved

interfacing with the customers, resulted in significant improvement in productivity and overall performance.

- Banks' Global Business reached 9,43,633 crores as of March 2015 as compared to 5,93,074 crores as of September 2012, i.e., a net increase of 3,50,559 crores aggregating to growth of almost 59% during 2 years 9 months.
- She embarked to architect BOI as a financial super market offering all kinds of Banking and financial services under one umbrella. She brought about several process improvements and process innovations to make it a customer-centric organization. She started Cash Management Services and Vendor and Channel Financing. Besides she was instrumental in launching Merchant Banking services through its subsidiary - BOI Merchant Capital. A separate Retail Vertical was started to give thrust and push to Retail Banking considering the concentration of the Bank towards Infrastructure and Corporate Finance.
- Extensive training and awareness programmes across the Organization was introduced to bring about the fundamental change in thinking amongst the rank and file about customers, investors, new product ranges, new ways of doing business, delivery processes, new competencies for new financial solution and leapfrogging growth targets.
- She set the tone and culture of change while having checks and balances in implementing the strategy. Leadership gene pool was identified across all scales and succession planning introduced for all critical departments.
- As a CEO, Mrs. Iyer ensured that Board and Senior Management have a working relationship that is constructive and collaborative.
- Under her leadership as DGM-IT & GM-IT, Union Bank was the first large PSU Bank to migrate 100% outlets onto Core Banking platform. Besides, Bank migrated to all other Delivery Channels much before its peer Banks.
- Mrs. Iyer has the extensive exposure and experience in Risk Management for over 8 years. She was particularly responsible for setting up Risk Management functions in Union Bank developing and designing various tools of risk encompassing policies, processes, performance measures and capital efficiency and management framework.
- Risk profile templates developed by her for various functions and geographies received recognition and appreciation from the Regulator - Reserve Bank of India.

- She received the best PSU Bank Award (BOI) for overall growth in performance by Dun & Bradstreet and second Most Trusted Brand among the PSU Banks by Economic Times. While in Central Bank Golden Peacock Excellence Award – 2012 for the best HR practices was also conferred.
- As Member, IRDAI, she has taken significant initiatives in the introduction and amendment of various Regulations related to Finance & Accounts, Corporate Governance, Mergers and Acquisitions, Registration of new Insurance Companies including Branches of Reinsurance Companies, Exposure of Management, etc.

She has been a speaker at a number of events in India and Professional bodies abroad.

- Corporate Leadership
 - Chairperson, Banking and Financial Institute Committee of FICCI – 2 years
 - Chairperson, Governing Board, Institute of Banking Personnel & Selection (IBPS)
 - Chairperson, BOI Axa Investment Managers Pvt. Ltd.
 - Chairperson, Star Union Dai-ichi Life Insurance Co Ltd.
 - Chairperson, BOI Shareholding Limited – Joint Venture with BSE
 - Chairperson, BOI Merchant Bankers Ltd. – Merchant Banking – 12 months
 - Chairperson, STCI Finance Ltd – a systemically important Non-deposit taking NBFC – 2 years 6 months
 - Chairperson, STCI Primary Dealers Ltd – Financial Services – 2 years 6 months.
- Directorship
 - EXIM Bank of India – 2 years 4 months
 - New India Assurance Co. Ltd. – General Insurance – 2 years 6 months
 - Indian Institute of Banking and Finance (IIBF) – 2 years 6 months
 - Agricultural Finance Corporation – 2 years
 - Member, Managing Committee of Indian Banks Association (IBA) – 3 years
 - Head of Risk Management Committee in IBA
 - Member, Committee on Mutual Funds – SEBI – 2 years
 - Member, RBI College of Agricultural Banking, Pune
 - Advisory Member, National Institute of Bank Management
 - Indo Zambia Bank Ltd – 1 year 9 months
 - Member, Wage Negotiation Committee, Indian Banks Association
 - Member, Committee on Corporate Bond Market – SEBI (continuing till date)

- Thought Leadership: Prominent Conferences & Forums
 - Annual Meeting of the World Bank
 - SIBOS 2011 (Dubai) and 2014
 - Invited as Speaker by the Harvard Business School
 - Speaker at Indian School of Business (ISB), Hyderabad
 - ACI Worldwide Payments Executive Forum in 2009
 - Various Investors Conferences across overseas centres of the Bank
 - Speaker at CII, ICRA, ASSOCHAM, BCCI, etc.